

EUROPE  
**Family business**

ASIA PACIFIC  
**Australia's coal getters**

AMERICAS  
**US property market**

# 2/08

# EUROFUND

[www.eurofund-magazine.com](http://www.eurofund-magazine.com)  
Copy Price € 5.00

The Global Investment Management Magazine from

An aerial photograph of a dense forest. The trees are tall and coniferous, with their needles showing a mix of green and vibrant yellow-orange, suggesting an autumn setting. The perspective is from directly above, looking down on the canopy of the forest.

**Natural growth**  
Investing in timber

## Contents




---

**Global trends**

- 18 **Infrastructure:**  
Private capital for Asia's  
traffic routes

---

**Europe**

- 22 **Facts & figures**  
23 **Family-owned enterprises:**  
Companies with a dominant share-  
holder have specific advantages.  
26 **Partner portrait:**  
Rabobank  
28 **Inside Brussels:**  
Steffen Matthias of EFAMA on  
open-ended real estate funds

---

**Asia Pacific**

- 30 **Facts & figures**  
31 **Commodities boom:**  
Australia profits from demand in  
emerging market countries  
34 **Inside Hong Kong:**  
Sally Wong of HKIFA on  
new regulatory initiatives

---

**Americas**

- 36 **Facts & figures**  
37 **Real estate:**  
US property cloud has a silver lining  
40 **Focus on Chile:**  
A modern social security system  
44 **Inside Santiago:**  
Mónica Cavallini Ricchani of AAFM  
on fund investments in Chile



10

---

**Cover story**
**Natural Growth**

Timber is an investment with attractive properties. It provides good returns and helps to reduce CO<sub>2</sub> emissions.

**Interview:**

Thomas Richter, Head of DWS ACCESS,  
on timber investments

---

**Panorama**

- 6 **Alternative investments**  
8 **Global facts & figures**  
9 **Funds in the media: Capital**

---

**After work**

- 46 **My New York:**  
Philipp Hensler of DWS Investments  
presents his city  
48 **What to read, Imprint**